

Franchise Tax Board**NO ANALYSIS REQUIRED**Author: Granlund Analyst: Roger Lackey Bill Number: AB 1379Related Bills: See Prior Analysis Telephone: 845-3036 Amended Date: 6/23/99Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Funeral Trusts

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- _____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- _____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- _____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- X MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is PENDING.
- _____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
- _____ OTHER - See comments below.

COMMENTS:

Under the Business and Professions Code, this bill would allow a trustee of a funeral trust to pay taxes on earnings of the trust, provided the taxes are not paid from the corpus of the trust.

The June 23, 1999, amendments would repeal provisions in the Business and Professions Code requiring continuing education for funeral directors and would make other minor changes.

The department's analysis of the bill as amended April 15, 1999, still applies.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	<u>X</u> PENDING

Franchise Tax Board Staff

Date

Roger J. Lackey**07/07/1999**